



Subject:	Financial Reporting – Quarter 4 2016/17
Date:	13 June 2017
Reporting Officer:	Nigel Grimshaw, Director City & Neighbourhood Services Department
Contact Officer:	Jacqueline Wilson, Business Manager, City & Neighbourhood Services Department

Restricted Reports	
Is this report restricted?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
If Yes, when will the report become unrestricted?	
After Committee Decision	<input type="checkbox"/>
After Council Decision	<input type="checkbox"/>
Some time in the future	<input type="checkbox"/>
Never	<input type="checkbox"/>

Call-in	
Is the decision eligible for Call-in?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

1.0	Purpose of Report or Summary of main Issues
1.1	This report presents the year-end financial position for the People and Communities Committee. A reporting pack containing an executive summary, financial indicators and explanation of each of the relevant indicators and the forecast outturn has been included as Appendix 1.
2.0	Recommendations
2.1	The Committee is asked to;

	<ul style="list-style-type: none"> Note the report and the associated financial reporting pack.
3.0	Main report
3.1	The year-end position for the Committee is an under-spend of £694k or 0.9% of the budget which is well within the acceptable variance limit of 3%.
3.2	The main reasons for the Committee under-spend relates to vacant posts across a number of services, and the receipt of additional income from grants and growth.
3.3	Members will recall that the Strategic Policy and Resources (SP&R) Committee decided at its meeting on the 18 November 2016 to cap in year departmental cash limits at the Quarter 2 forecast levels to offset the rates clawback advised by the Land and Property Service (LPS). The Committee is therefore not in a position to re-allocate any of the under spend.
3.4	<u>Finance and Resource Implications</u> The report sets out the 2016/17 year end position.
3.5	<u>Equality and Good Relations</u> There are no equality implications with this report.
4.0	Appendices – Documents Attached
	Appendix 1 - Quarter 4 Performance Report